

CHARTER OF SPECIAL COMMITTEE OF THE BOARD FOR MONITORING AND FOLLOW UP OF CASES OF FRAUDS

The Jana Small Finance Bank Limited has in place the Special Committee of the Board for Monitoring and follow up of cases of frauds (“SCBMF”) in accordance with the Master Direction of the Reserve Bank of India vide no. RBI/DOS/2024-25/118 DOS. CO. FMG. SEC. No. 5/23.04.001/2024-25 dated July 15, 2024 and any other applicable law for the time being in force. The Chairman of the Committee shall be an Independent Director.

Composition : The SCBMF to include a whole-time director, two independent/non-executive directors, and be led by an independent/non-executive director.

Secretary: The Company Secretary of the Bank shall act as the Secretary to the Committee. Minutes of the meetings shall be recorded and maintained by the Company Secretary and shall be presented to the Committee for approval at its subsequent meeting.

Frequency of the Meeting : Quarterly

Terms of Reference of the Committee are as below

- Oversees effectiveness of the Fraud Risk Management in the bank,
- Reviews & Monitors cases of fraud,
- Reviews root cause analysis performed by the Line function,
- Recommends mitigating measures for strengthening the internal controls.
- Oversees the Risk management framework to minimise the incidence of frauds.