



JSFB/SEC/2024-25/131

21st January, 2025

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Sub: Press release for the quarter ended 31st December, 2024

Ref: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith, press release on the business and financial performance of the Bank for the quarter ended 31st December, 2024

This intimation will also be uploaded on Bank's website at www.janabank.com. You are requested to kindly take the same on your record and oblige.

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Thank you
Yours faithfully
For Jana Small Finance Bank Limited

Lakshmi R N
Company Secretary & Compliance Officer

JAMA KARO, JANA KARO

Registered Office:

Jana Small Finance Bank Limited
The Fairway Business Park, # 10/1, 11/2 & 12/2B, Off
Domlur, Koramangla Inner Ring Road, Next to Embassy Golf
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CIN No. L65923KA2006PLC040028

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Jana Small Finance Bank has highest ever 9M PBT at ₹354 crore with improving book value per share to Rs. 380.

GNPA declining to 2.71% and NNPA at 0.9%;

CASA growth of 22% y-o-y (7% growth for YTD 9M'25);

Deposit growth at 24% y-o-y (15% growth for YTD 9M'25)

Secured asset growth of 36% y-o-y (29% growth for YTD 9M'25);

Unsecured asset de-growth of 7% y-o-y (de-growth of 11% for YTD 9M'25)

Bengaluru, January 21st, 2025: The Board of Directors of Jana Small Finance Bank Limited at its meeting today, approved the unaudited financial results for the quarter and nine months period ending December 31, 2024.

Key Highlights for 9M FY25

- **Asset AUM** stands at ₹27,984 crore, growing by 19% y-o-y with 68% assets secured.
 - **Secured** growth 29% for 9M and **Unsecured de-growth** of 9M is 11%
 - **Affordable Housing & Micro LAP** largest business with Rs. **11,000 crores AUM** at **39%** of the total AUM
- **Total Deposits** stands at ₹25,865 crore
 - **Deposits** growth of 24% y-o-y and 15% in 9M
 - **CASA deposits** stand at ₹4,768 crore, increasing by 22% y-o-y and 7% in 9M
 - **TD** growth of 25% y-o-y, 16% in 9M
 - **CASA ratio** stands at 18.4% as at December-24 decreased from 19.7% in March-2024 given rate reduction
- **Capital Adequacy** at **18.4%** with Tier-1 CRAR of 17.5%. Strong liquidity with **LCR** of 279%
- Considering 9M profit, **CRAR** at **20.4%**, annualized **ROA** & **ROE** at 1.5% and 13.5% respt.
- **GNPA** at **2.71%** reducing by 15 basis points q-o-q; **NNPA** at 0.91% and **PCR** at 66.9%
- **Highest ever PBT of Rs. 354 crores for 9 months**
- **PAT of ₹378 crores** after creating for an accelerated provision of **₹208 crores** and adding DTA of ₹24 crores

Commenting on the performance, **Mr. Ajay Kanwal, MD and CEO, Jana Small Finance Bank** said: *“The Bank has delivered a strong quarter with improving credit quality and strong growth in secured assets. MFI business challenge have bottomed out but we remain cautious. Focus on retail CASA will get further attention given price cut. The strong performance in a difficult year has been possible due to the dedicated and committed effort put in by the 24,000 employees across our national footprint in 24 states and 778 branches.”*



National Best Employer & Dream company to work For
By World HRD Congress

Best Fintech & DPI Adoption
By IBA
(Indian Banking Association)

**Best Bank,
Best Performance on Risk Mgt,
Best performance on profitability,
Best performance on Asset Quality**
By ICC Emerging Asia Banking
Conclave

**Leader in digital
transformational strategy**
By BFSI Leadership

**Best Data Quality
Award**
By TransUnion
CIBIL

Highlights for the nine months period ended Dec 31, 2024:

Particulars (in ₹ Crore)	For Nine months period ended	
	9M FY25	9M FY24
Net Interest Income	1,796	1,536
Non-Interest Income	542	491
Total Income	2,338	2,027
Opex	1,405	1,176
Operating Profit	934	851
Provision (Regulatory)	372	504
Provision (Accelerated)	208	-
PBT	354	348
Tax Expense (Credits)	(24)	-
PAT	378	348

Key Ratios Highlights:

Particulars	For Nine months period ended	
	9M FY25	9M FY24
CASA to Total Deposit (%)	18.4%	18.8%
Net Interest Margin (Annualised)	7.6%	7.9%
Cost to Income Ratio	60.1%	58.0%
Adjusted Return on Average Assets (Annualised)#	2.3%	1.7%
Adjusted Return on Average Equity (Annualised)#	20.3%	20.2%
Return on Average Assets (Annualised)	1.5%	1.7%
Return on Average Equity (Annualised)	13.5%	20.2%
Capital Adequacy Ratio (CAR)	18.4%	16.3%
Gross NPA (%)*	2.71%	2.19%
Net NPA (%)*	0.91%	0.71%

Adjusted Return on Average Assets and Adjusted Return on Average Equity is calculated on Adjusted PAT where Adjusted PAT is reported PAT + Accelerated provision

*Advances for the purpose of GNPA/NNPA calculation includes Securitization book

About Jana Small Finance Bank

Jana Small Finance Bank, a scheduled commercial bank, is the 4th largest Small Finance Bank in India with an experience of over 16 years in lending and serving 12 million customers. The Bank was launched in March 2018, is a solid combination of a digital institution and national presence across 22 states and 2 union territories, spread across 778 branches. From its origin of being a NBFC-MFI, the bank has transformed steadily over the years, leading to 68% of its lending book being secured, mostly backed by mortgages. The Bank has created a fast growing retail deposit franchise with a strong brand presence and high standards of customer service. The bank's management team has an average experience of 24 years with a reputed and well-rounded Board.

Note: All Numbers are as on 31st December 2024 unless specified otherwise

For more details, please visit - <https://www.janabank.com/>

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